# Submission of Proposals

#### **Selection criteria**

The support provided by the BPF facility needs to contribute to the achievement of the SDGs<sup>1</sup> through poverty reduction, green and inclusive growth, job creation or technology transfer.

The following criteria are taken into account in the selection of the projects:

- The innovative nature of the project;
- The economic viability of the project through the presentation of a business plan;
- The partnership with the local partner, notably formal common interest between the partners and their mutual responsibility;
- The expected results and associated indicators;
- The additionality of the co-financing by the BPF facility;
- The neutrality (not creating market distortions);
- The demonstration effect and the replicability;
- The compliance with the social, environmental and fiscal standards;
- A formal commitment to Human Rights.

Launch of the call for applications in March Delivery of concept notes in May Selection of applications Submission of a detailed proposal in September Validation of projects Notification by the Minister Signature of co-financing agreement Payment of the co-financing Beginning of the project Website • bpf.lu Information Questions • contact@bpf.lu LUXEMBOURG Luxembourg Development Cooperation Agency AID & DEVELOPMENT CHAMBER THE GOVERNMENT OF THE GRAND DUCHY OF LUXEMBOURG OF COMMERCE Ministry of the Economy LUXEMBOURG

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www.un.org/sustainabledevelopment/

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#### Foreword by the Minister

The 17 Sustainable Development Goals were designed with the ultimate goal of ending extreme poverty, fighting inequality and injustice, and protecting our planet. To move towards these ambitious goals, the world needs innovative partnerships, involving a multitude of actors, which go beyond official development assistance.

As part of Luxembourg's general development cooperation strategy "The road to 2030", we want to strengthen synergies with the private sector activities, in order to ensure a better coherence of Luxembourg's actions, as well as a greater positive impact in less developed countries.

The Business Partnership Facility (BPF) is in line with this approach. The BPF aims to allow developing countries to benefit from investments, technology transfers and business expertise, thus contributing to job creation and capacity building. For their part, companies can discover new markets, forge new partnerships and develop synergies with local actors.

Over the past few years, the BPF has proven to be a success, and a number of promising projects have been co-financed.

My wish is to continue and even strengthen our exchanges and cooperation with a view to implementing Agenda 2030 in close collaboration with a multitude of stakeholders, including the private sector. The BPF is one of the first steps towards this vision.

I would hereby like to encourage companies to take the plunge, and I already look forward to seeing interesting partnerships emerge over the months and years ahead.



#### Franz Fayot

Minister for Development Cooperation and Humanitarian Affairs

### What is the BPF?

The BPF is a financing facility aimed at encouraging the Luxembourg and European private sector to engage with partners in developing countries to implement sustainable business projects.

The aim of the facility is to co-finance private sector initiatives that contribute to development and job creation in developing countries and/or transfers of technology.

Co-financing in the form of a grant may cover up to 50% of a project but may not exceed the maximum threshold of EUR 200,000.



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# Who does what?

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> The BPF facility exists since 2016. Each year, a committee composed of the Ministry of Foreign and European Affairs, the Ministry of Economy, LuxDev and the Chamber of Commerce selects, through a two-stage process, commercial projects which contribute to the achievement of the Sustainable Development Goals (SDGs).

> LuxDev, the Luxembourg Development Cooperation Agency, is mandated to manage the facility, in particular by organising the call for applications.

> The application forms are available on the BPF website: bpf.lu



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## Which sectors are eligible?

- CleanTech, eco-innovation and circular economy;
- Fintech;
- HeathTech;
- Information and Communication Technologies (ICT);
- Mobility and logistics;
- Space.

## Which countries?

The facility targets all developing countries eligible for official development assistance, as defined by the Development Assistance Committee of the Organisation for Economic Cooperation and Development (OECD)\*.

\*www.oecd.org/dac/financing-sustainable-development/development-financestandards/daclist.htm